

NEWS

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Cynosure Names Michael R. Davin as CEO

Dr. Horace Furumoto, Company Founder and Inventor of Pulse Dye Laser Technology, Announces His Retirement

Chelmsford, MA, (September 8, 2003)—Cynosure, Inc., a leading developer of laser solutions for aesthetic medicine, today named Michael R. Davin, 45, a former Altus Medical and Coherent Medical executive, as its new president and chief executive officer. Mr. Davin will succeed Dr. Horace Furumoto, 72, the company's founder, president and chief executive officer, who is retiring.

Mr. Davin joins the company on September 10th. A 1981 graduate of Southern New Hampshire University with a degree in Business Administration/Marketing Mr. Davin is a 20-year veteran in the medical and aesthetic surgery industry. Most recently as Vice President of Sales North America and International at Altus Medical, he led that company to double-digit sales growth and expansion into new markets. He lives in Carlisle, MA, with his wife and three children.

Dr. Furumoto has been president and chief executive officer of Cynosure, a privately held company, since founding it in 1991. Prior to Cynosure, he founded and was president and CEO of Candela Laser Corp., which he led for 19 years. An Ohio State-trained physicist, Dr. Furumoto began his career at Avco RAD laser weapons program.

Later at NASA ERC, Dr. Furumoto is credited with developing the world's first high-energy dye laser in the early 1960s, used primarily for scientific and industrial purposes. Later, in collaboration with Wellman Laboratories at Massachusetts General Hospital, he developed the first pulsed dye lasers for medical applications in dermatology, urology and ophthalmology.

A landmark in vascular treatment technology, the long-pulsed laser was successfully used to treat infants with port wine birthmarks. Today, thousands of pulsed dye lasers are installed around the world and are used in the full range of vascular conditions, including facial and leg spider veins, port wine birthmarks, warts, rosacea, striae, and scars. His pulse dye technology also has been used to successfully treat urethral kidney stones.

Under Dr. Furumoto's stewardship, Cynosure has solidified its reputation as a pioneer in developing breakthrough technology for the therapeutic cosmetic laser industry. Dr. Furumoto will continue as a consultant to the company during the transition to complete a couple of laser development projects now in the works.



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About Cynosure

Cynosure develops, manufactures, and markets laser technology products at its Chelmsford, Massachusetts headquarters for worldwide distribution. The company's extensive product line includes the PhotoGenica® V family of vascular treatment/facial treatment lasers, the Accolade™ laser for tattoo/pigmented lesion removal, the CO₂™ laser for facial resurfacing, the Apogee™ family of hair removal lasers, the Acclaim™ and SmartEpil™ multi-application cosmetic lasers, the PhotoLight® pulsed light system and the Tri-Active® LaserDermology for cellulite treatment and therapeutic massage.

In 2002, El. En., Italy's leading laser developer and manufacturer, acquired a majority position of Cynosure, Inc. The product mix of the two companies is highly complementary and will provide opportunities for growth through an increased mix of products and wider coverage of global markets. El. En. and Cynosure are working closely to optimize joint production processes, research and development efforts, and to exploit worldwide distribution channels.

Today, over 4000 of Cynosure and El.En. lasers and light-based systems are installed around the world and are used in treating a full range of conditions.

Cynosure has offices in the United Kingdom, France, Germany, Singapore and Japan, and has forged a strategic partnership with Suzhou Cynosure Medical Devices in Suzhou, Peoples Republic of China. Cynosure's global reach extends to more than 60 nations and has given the company worldwide recognition in physician practices.

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