



News

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Cynosure Inc. CEO Michael Davin Announces Three Executive Appointments and Expansion of Management Team

Chelmsford, MA (June 15, 2004)---Cynosure, Inc., a leading developer of laser and light-based solutions for aesthetic medicine, announced today three new executive appointments and the expansion of the management team under its new CEO and President, Michael R. Davin.

Since arriving at Cynosure nine months ago, Mr. Davin has refocused the company's business and R&D strategy, expanded sales worldwide, and developed strategic alliances with other leading medical companies. Working closely with parent company, El. En of Italy, Mr. Davin has harnessed the resources of one of Europe's leading laser technology companies, ensuring future products that will meet the needs of a worldwide market.

"We have met our initial objectives with several new products and a robust product development strategy," he said. "To build upon the success of our sales and marketing and to optimize operations going forward, I am now strengthening our executive team."

John Theroux has been named Chief Operating Officer; Douglas J. Delaney has been named Vice President of North American sales; and Marina Kamenakis has been named Vice President of Marketing. Timothy W. Baker, who joined Cynosure earlier this year as Chief Financial Officer, has been given broadened responsibilities.

Mr. Theroux will oversee production, customer service, and management information and will focus on improving overall operational efficiencies. He has more than 25 years experience in management consulting, primarily as principal of the firm he founded. He has been successful in developing and implementing re-structuring programs for dozens of client companies and has been in an advisory role at Cynosure since late 2003.

Mr. Delaney has held the position of Cynosure's director of U.S. Sales since 2003 and has expanded the company's sales to new levels. He will continue to focus on the company's existing and new customer bases. He previously held sales management positions at Altus Medical (now Cutera, Inc.) and Coherent Medical (now Lumenis Inc.)

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Ms. Kamenakis has held marketing positions of increasing responsibility at Cynosure for six years and recently launched Cynosure's new identity and positioning into several markets. Previously she held key marketing positions at Athena Diagnostics and Candela Corp.

"I am very pleased to have such talented executives on my team at Cynosure." said Mr. Davin. "I am confident that together we can combine innovative technology and operational efficiencies with new business models, service packages and customer focus that will serve Cynosure and our customers well into the future."

About Cynosure Inc.

Cynosure, Inc. develops, manufactures, and markets laser and pulsed-light technology products for the surgical, medical and aesthetic marketplace for worldwide distribution. The company produces an extensive line of products for laser hair removal, the treatment of cellulite, facial and leg veins, pigmented and vascular lesions, sun damaged skin and surgical ENT applications. The Company was founded in 1991 and has laser installations in 64 countries.

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